



FOR IMMEDIATE RELEASE

Delicato Family Vineyards Announces Acquisition of Paicines Winery

NAPA, Calif. (April 5, 2017) – Delicato Family Vineyards (Delicato) today announced it has acquired the Central Coast California Blossom Hill Winery from Treasury Wine Estates. The acquisition is part of Delicato's ongoing premiumization and growth strategy on the heels of the recent announcement of its strategic investment in Sonoma's luxury portfolio of brands, V2 Wine Group.

The winery, which will now be called Alba Coast Winery, is located in the warm Paicines AVA in San Benito County and has a long history of premium winemaking. The terms of the transaction will remain confidential.

“The name Alba means “dawn” or “sunrise” in Italian and reflects a “new dawn” for the pioneering winery, which was established during early Central Coast wine and vineyard development,” noted Delicato President and CEO Chris Indelicato. “My grandfather started with a single winery almost 100 years ago and as we continue to grow our business and expand our luxury portfolio, taking steps to ensure quality winemaking will remain our top priority.”

The Alba Coast Winery provides Delicato with an additional 4 million cases of growth capacity. The acquisition does not include any brands but will be used to support the growth of Delicato’s premium and ultra-premium wines from the Monterey and Central Coast regions such as Noble Vines, Gnarly Head, Z. Alexander Brown, Diora and Irony. The winery will also support two of the company's premier Central Coast vineyards in the San Bernabe AVA and Santa Lucia Highlands as well as a number of grower partners.

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About Delicato Family Vineyards

Delicato Family Vineyards is a family-owned company founded in 1924. Four generations of the Indelicato family have overseen vineyard operations and winemaking at their California properties, maintaining the unparalleled standards for which they are known. The Delicato portfolio includes a unique range of brands such as Bota Box, Gnarly Head, Noble Vines, Black Stallion Estate Winery, Z. Alexander Brown, Diora, Belle Ambiance, Brazin, HandCraft Artisan Collection, Irony, Loft, and Earth Wise. For more information, visit www.delicato.com.

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